

Indian Investment Forum: Showcasing Indian Ventures to UK Investors and Partners

The second Indian Investment Forum was held in London on 16th June 2010 at the offices of Nabarro LLP. The Investment Forum is a collaboration between Envestors, the UKTI Global Entrepreneur Programme and The UK India Business Council.

The aim of the Forum was to connect UK investors, non-execs and partners with Indian companies seeking finance or alliances to launch in the UK. The evening was a great success with a room full of investors, family offices and high net worth individuals all interested in the India opportunity.

Five IP rich Indian companies each made eight minute presentations with the aim of securing funding to set up their business in the UK.

Commenting on the evening, Oliver Woolley Partner at Envestors said "the fact we had such a packed house demonstrates the interest of UK investors in India. We appreciate very much the support from UKTI and UKIBC without whom this event would not have been possible". Alpesh Patel, Dealmaker, Global Entrepreneurs Programme said that he was "delighted that UK angels got to see a host of Indian companies looking to go global from the UK. It shows the vibrancy of the UK as a home for global entrepreneurs. Thank you to all those involved with UK India Business Angel Network particularly Envestors and UKIBC for all their work"

There was an incredibly broad range of companies covering many sectors.

Neveah Technologies Ltd, a company based in Kolkata with a turnover of £1m and a good client base, was seeking investment to establish their IT and ERP services business to the government sectors in the UK.

Transgene Biotek Ltd based in Bangalore is a £2million turnover research and development company, specialising in the development of drugs against major diseases such as HIV, Cancer and diabetes. The company wants to set up a UK base close to the Biotech clusters in Cambridge or Oxford.

Jeevan Diesles & Electricals Limited, a USD 30 million turnover company based in Bangalore, is a leading manufacturer and distributor of power systems. They are seeking investment to set up an International HQ in the UK and to diversify into the renewable energy market with the introduction of bio-mass and solar generators to expand its product portfolio.

The Hiring Tool based in Hyderabad is an early stage company providing an on line market for placement of consultants and recruiting companies. They have a good selection of clients already and see the UK market as an ideal place in which to expand their business.

Last but not least, Safeway Insurance Brokers based in New Delhi aims to launch an insurance aggregator in the UK with their web portal developed in India.

Envestors are now in the process of following up all enquiries with the aim of getting the companies funded and launched in the UK. We will keep you updated on success stories.

partnership in action

Kevin McCole, Chief Operating Officer at UKIBC said "the UKIBC is delighted to have been part of such a great evening. There was a real buzz in the room - clearly there is an appetite, a genuine enthusiasm for what innovative Indian businesses have to offer. And the fact that they want to bring their business to the UK shows that, despite the recent recession, the UK is seen by smart Indian companies as the ideal springboard for global growth. In many ways, the UK-Indian business story has so far been dominated by jaw-dropping multi-billion pound acquisitions. The next chapter looks like being about IP rich business and the UK's world class business ecosystem. This is where it starts to get really interesting."